



EnoxuHoldings

Date: 01.05.2023

To: Buyer's

Contact Person: Zaur Gadzhiev

Seller's Reference Number:

Soft Corporate Offer

We the undersigned **Enoxu Holdings Limited** based in **UK** here represented by Mr. **Yashwant Bolarum**, Managing Director, hereby willing to confirm that we are ready and able to supply the following commodity with the terms and procedures as following:

ARTICLE 1 - ATTESTATION:

- A. The Buyer issues a formal Letter of Intent (LOI) addressed to the seller. B. Seller Issues a Full Corporate Offer (FCO) to the Buyer.
- B. Buyer Issues ICPO to seller as well as Proof of Funds (POF) or a Bank Credibility Letter (BCL) via MT799/MT199/MT999 to Seller's Bank Officer. POF or a BCL must be submitted bank to bank. Upon signing of this FCO the seller must provide POF or a BCL within 10 banking days. Failure to provide POF or A BCL bank to the bank after the initial 10 banking days will result in a USD \$2000 daily charge until the POF or BCL is recieved.
- C. Seller countersigns ICPO to Seller and issues Sale & Purchase Agreement (SPA). Seller simultaneously issues Proof of Product (POP) via MT799/MT199/MT999 to Buyer's Bank Officer.
- D. The Seller issues a draft Sales & Purchase Agreement (SPA) to the Buyer. The Buyer returns a revised draft SPA to the Seller.
- E. The Seller reviews and confirms any changes made in the draft SPA by the Buyer. If the Seller agrees to the changes made by the Buyer, the Seller issues the final binding SPA.
- F. The Buyer returns the final agreed SPA duly signed and sealed..
- G. The Seller will counter sign and seal the SPA and return to the Buyer.
- H. The Buyer will issue one of the acceptable operative payment instrument; Documentary Letter of Credit (DLC) Letter of Credit at Sight(LC)/ Standby Letter of Credit (SBLC)/Bank Guarantee (BG) to Payable One hundred percent (100%) as shipments by shipments to the Seller's Bank as defined and agreed within 7 days of receiving the counter signed and sealed Sales & Purchase Agreement.
- I. The operative payment instrument will be payable One hundred percent (100%) by MT103 on SGS documents at the destination point to the Seller's Bank. The SBLC will be defined, agreed and then issued within 7 days of receiving the counter signed and sealed Sales & Purchase Agreement.
- J. SBLC/LC/BG/DLC must be issued by the Top 50th World Bank.
- K. The Seller will, within seven (7) working days of receipt of the irrevocable pre-advice of an acceptable operative payment instrument, confirmation of the PB will be sent to the buyer's (performance bond) (2%).
- L. Shipping of the sugar will commence within thirty-five (35) to forty-five (45) days from the date of Seller's receipt of the acceptable operative payment instrument.
- M. **PLEASE NOTE**, at the request of the buyer, the seller can provide:
 - a. Proof Of Products POP;
 - b. GACC, CPNJ, SGS certificates;
 - c. Ship Confirm, Proof of Delivery POD etc...

This information will be provided by the Buyer only after the Buyer has provided the ICPO and POF via MT799/MT199/MT99 to Seller's Bank Officer.

ARTICLE 2 - SPECIFICATION:

Commodity:	Sugar ICUMSA 45 Brazil CANE
Shipping Terms for Sale:	CIF Incoterms 2020
Origin:	BRAZIL
Total / Contract Quantity (Metric Tonne):	150 000MT (CAN BE INCREASED)
Duration of Contract:	12 500MT x 12 Months (CAN BE EXTENDED)
Packing:	50 kg polythene inner bags
Price (USD per Metric Tonne):	USD 362 (THE PRICE IS VALID FOR 10 DAYS)
Payment Terms:	SBLC/DLC/LC
Value Of Contract Total:	USD 362 x 150 000 Metric Tonne (Can be Increased)
Delivery terms:	VESSEL ARRIVAL 30-45 DAYS
Inspection:	Quality, Quantity, Weight, & Photo by SGS or equivalent at seller cost at port of loading.
Insurance:	110% COVERED BY SELLER
Performance bond:	2%
Destination:	International port, CIF ASWP
Shipping Documents	<ul style="list-style-type: none">• Signed commercial invoice (3 copies)• Certificate of quality and quantity inspection issued by sis (3 copies)• Certificate of origin (3 copies)• Phytosanitary certificate fumigation certificate (3 copies)• Radiation free certificate (3 copies)• Insurance certificate 110% (3 copies)• Packing list (3 copies)• Bill of lading (3

ARTICLE 3 - PRODUCT DETAILS:

Product Details	
Commodity:	White Refined Cane Sugar ICUMSA 45 Brazil
Polarisation:	99.80% Minimum
Moisture:	0.4% Maximum By weight
AshContent:	0.4% Maximum By weight
Solubility:	100% Dry/Free Fine Following
Radiation:	Within Internationally Acceptable Limits
Crop:	Current
Magnetic Particular:	4 Mg/K
SO2:	20 Mg/K Maximum
Color:	Sparkling White Maximum 45 Icumsa Attenuation Units (ICUMSA Method 1978)
Granulation:	Fine Standard
Ash By Electrical:	0.04 Maximum (on dry weight basis) Conductivity
Sulphur Dioxide:	20 Mg/Kg minimum
Sediment:	None
Smell:	Free Of Any Smell
Reducing Weight:	0.5% Maximum By Weight
HPN Staph Aureus:	Nil
Max AS:	1 P.P.M
Max PS:	2 P.P.M
Max CU:	3 P.P.M
Substance:	Solid Crysta

ARTICLE 4 - SELLER'S INFORMATION:

Seller's INFORMATION:		
Name:	Yashwant Bolarum	
Position:	Managing Director	
Company name:	Enoxu Holdings Limited	
Registration Number:	14328623	
Address:	4 Newmans Row Lincoln Road, Cressex Business Park	
Contact person:	Zaur Gadzhiev	
Country, City:	Switzerland, Zurich	
Telephone:	+41 76 436 66 05	
Linkedin:	https://www.linkedin.com/in/zaur-g-136903210	
E-mail:	zaur@enoxuholdings.com	
E-mail:	zaur190384@gmail.com	
Seller's BANK INFORMATION:		
	ISSUING BANK:	CONFIRMING BANK:
Bank Name:	Hamilton Reserve Bank	
Bank Address, City, Country:	Hamilton Reserve Bank Plaza, Jessups Estate, Nevis, St Kitts & Nevis	
Bank Swift Code:	NIBTKKNE	
Bank Telephone:	Will be sent closer to the time	
Bank Fax:	Will be sent closer to the time	
Account Name:	Will be sent closer to the time	
Account Number:	Will be sent closer to the time	
Bank Officers name:	Will be sent closer to the time	
Bank Officer E-mail address:	Will be sent closer to the time	
Bank Website address:	Will be sent closer to the time	

Yashwant Bolarum

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ENOXU HOLDINGS LIMITED

